



**SUMMARY OF KEY FINANCIAL INFORMATION FOR THE THIRD QUARTER ENDED
31 DECEMBER 2020**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31.12.2020 UNAUDITED	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2019 UNAUDITED	CURRENT YEAR TO-DATE 31.12.2020 UNAUDITED	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2019 UNAUDITED
	RM'000	RM'000	RM'000	RM'000
1. Revenue for continuing operations	4,972	4,475	13,703	13,512
2. Profit before tax for continuing operations	444	67	907	630
3. Profit/(Loss) after tax for continuing operations	505	(25)	882	274
4. Profit/(Loss) attributable to owners of the parent	506	(26)	890	283
5. Total comprehensive income/(loss) attributable to owners of the parent	498	(36)	942	1,317
6. Basic profit/(loss) per share (nearest sen)	0.22	(0.01)	0.39	0.12
7. Proposed/declared dividend per share (sen)	-	-	-	-

	As At Current Quarter	As At Preceding Financial Year End
Net asset per share attributable to owners of the parent (RM)	0.53	0.53



**CONDENSED CONSOLIDATED STATEMENT
COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 DECEMBER 2020**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31.12.2020 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2019 UNAUDITED RM'000	CURRENT YEAR TO-DATE 31.12.2020 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2019 UNAUDITED RM'000
Revenue	4,972	4,475	13,703	13,512
Operating expenses	(3,985)	(3,697)	(11,409)	(11,410)
Other income	158	133	757	1,109
Profit from operations	1,145	911	3,051	3,211
Finance cost	(701)	(844)	(2,144)	(2,581)
Profit before tax	444	67	907	630
Taxation	61	(92)	(25)	(356)
Profit/(Loss) for the period	505	(25)	882	274
Other comprehensive income				
Items which may be reclassified subsequently to profit or loss :				
Foreign currency translation	(8)	(10)	52	1,034
Total comprehensive income/(loss) for the period	497	(35)	934	1,308
Profit/(loss) attributable to :				
- Owners of the parent	506	(26)	890	283
- Non-controlling interest	(1)	1	(8)	(9)
	505	(25)	882	274
Total comprehensive income/(loss) attributable to :				
- Owners of the parent	498	(36)	942	1,317
- Non-controlling interest	(1)	1	(8)	(9)
	497	(35)	934	1,308
Profit/(Loss) per share attributable to equity holder of the parent				
Basic (Sen)	0.22	(0.01)	0.39	0.12

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020)



**NOTES TO CONDENSED CONSOLIDATED STATEMENT
COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 DECEMBER 2020**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31.12.2020 UNAUDITED	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2019 UNAUDITED	CURRENT YEAR TO-DATE 31.12.2020 UNAUDITED	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2019 UNAUDITED
	RM'000	RM'000	RM'000	RM'000
<u>Income</u>				
Interest income	7	1	15	2
Foreign exchange (loss)/ gains	-	(16)	-	10
Early rental for renovation	-	-	-	4
Interest income on outstanding share sale	34	126	189	1,061
Hibah from Islamic bank	3	-	7	-
Interest on rental in arrears	7	-	20	-
Incentive and payout by government agency of Singapore	102	-	521	7
Insurance claim	5	-	5	-
Subsidiaries' bank balance from Unclaim Money Department	-	22	-	22
Other income	-	-	-	3
	<u>158</u>	<u>133</u>	<u>757</u>	<u>1,109</u>
<u>Expenses</u>				
Depreciation and amortisation	140	127	427	409
Interest expense	753	844	2,196	2,581

There are no income or expenses in relation to the following items:

- i) Provision for and write off of receivables;
- ii) Gain or loss on derivatives;
- iii) Inventory written off;
- iv) Impairment of assets; and
- v) Exceptional items



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	31 December 2020	31 March 2020
	(UNAUDITED)	(AUDITED)
ASSETS	RM'000	RM'000
<u>Non-current Assets</u>		
Property, Plant and Equipment	7,726	8,062
Right-of-use Assets	1,493	1,536
Investment Property	143,198	143,198
Intangible Assets	4,175	4,153
	156,592	156,949
<u>Current Assets</u>		
Inventories	1,637	2,288
Trade Receivables	3,043	2,917
Other Receivables, Deposit and Prepayments	841	4,943
Cash and Bank Balances	6,760	2,044
	12,281	12,192
TOTAL ASSETS	168,873	169,141
EQUITY AND LIABILITIES		
<u>Equity Attributable To Equity Holders Of The Company</u>		
Share Capital :		
Ordinary Shares	280,779	280,779
Reserves	(159,171)	(160,113)
	121,608	120,666
Non-controlling Interest	561	569
Total Equity	122,169	121,235
<u>Non-current Liabilities</u>		
Borrowings	36,609	33,253
Lease liabilities	1,498	1,523
Deferred Tax Liabilities	2,139	2,137
	40,246	36,913
<u>Current Liabilities</u>		
Trade Payables	664	747
Other Payables and Accruals	3,565	3,643
Lease Liabilities	43	41
Bank Overdraft	433	1,388
Other Short Term Borrowings	1,687	5,006
Taxation	66	168
	6,458	10,993
Total Liabilities	46,704	47,906
TOTAL EQUITY AND LIABILITIES	168,873	169,141
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT (RM)		
	0.53	0.53

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020)



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 DECEMBER 2020

	← Attributable to owners of the parent →					
	Non-Distributable				Non-	
	Share	Exchange	Accumulated	TOTAL	Controlling	Total
	Capital	Reserve	Losses	RM'000	Interests	Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>9 Months Ended 31 December 2020</u>						
At 1 April 2020	280,779	3,685	(163,798)	120,666	569	121,235
Profit/(Loss) for the period	-	-	890	890	(8)	882
Other comprehensive income	-	52	-	52	-	52
Total comprehensive income/(loss) for the period	-	52	890	942	(8)	934
At 31 December 2020	<u>280,779</u>	<u>3,737</u>	<u>(162,908)</u>	<u>121,608</u>	<u>561</u>	<u>122,169</u>
<u>9 Months Ended 31 December 2019</u>						
At 1 April 2019	280,779	(22,629)	(137,383)	120,767	583	121,350
Profit/(Loss) for the financial year	-	-	283	283	(9)	274
Other comprehensive income	-	1,034	-	1,034	-	1,034
Total comprehensive income/(loss) for the period	-	1,034	283	1,317	(9)	1,308
At 31 December 2019	<u>280,779</u>	<u>(21,595)</u>	<u>(137,100)</u>	<u>122,084</u>	<u>574</u>	<u>122,658</u>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2020)



CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2020

	2020	2019
	9 Months Ended	9 Months Ended
	December	December
	UNAUDITED	UNAUDITED
	RM'000	RM'000
	<hr/>	<hr/>
Profit before tax	907	630
<u>Adjustments For :</u>		
Depreciation and amortisation	427	409
Property, plant and equipment written off	5	-
Interest expense	2,196	2,581
Interest income	(204)	(1,063)
	<hr/>	<hr/>
Operating Profit Before Changes in Working Capital	3,331	2,557
<u>Changes in Working Capital</u>		
Net Changes in Current Assets	4,627	(10)
Net Changes in Current Liabilities	(174)	731
	<hr/>	<hr/>
Cash generated from Operations	7,784	3,278
Tax Paid	(77)	(356)
Interest Paid	(2,144)	(2,581)
	<hr/>	<hr/>
Net Cash from Operating Activities	5,563	341
<u>Investing Activities</u>		
Purchase of fixed asset	(21)	(3)
Interest received	204	1,063
	<hr/>	<hr/>
Net Cash from Investing Activities	183	1,060
<u>Financing Activities</u>		
Repayment of leasing liability	(83)	-
Repayment of term loan	-	(1,586)
	<hr/>	<hr/>
Net Cash Used in Financing Activities	(83)	(1,586)
	<hr/>	<hr/>
Net Changes In Cash and Cash Equivalent	5,663	(185)
Cash and Cash Equivalents at Beginning of the Period	656	(94)
Currency translation difference	8	969
	<hr/>	<hr/>
Cash and Cash Equivalents at the End of the Period	<hr/> 6,327 <hr/>	<hr/> 690 <hr/>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2020).



**NOTES TO CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE
THIRD QUARTER ENDED 31 DECEMBER 2020**

1) Cash and cash equivalents at end of the period comprises of:

	2020	2019
	31 December	31 December
	UNAUDITED	UNAUDITED
	RM'000	RM'000
Bank Overdraft	(433)	(680)
Cash at Bank and Short Term Deposit	6,760	1,370
	<u>6,327</u>	<u>690</u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2020).



NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2020

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 Accounting Policies and Basis of Preparation

This condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 (Appendix 9B Part A) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

The Consolidated Interim Financial Statement should be read in conjunction with audited financial statements for the year ended 31 March 2020.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2020.

The significant accounting policies and methods of computation adopted in the preparation of this Condensed Report are consistent with those adopted in the audited financial statements of the Group and the Company for the financial year ended 31 March 2020.

The Group has not applied in advance the following new MFRSs, amendments/improvements to MFRSs and amendments to IC interpretation (“IC Int”) that have been issued by MASB but not yet effective for the current financial year:

		Effective for financial periods beginning on or after
<u>New MFRS</u>		
MFRS 17	Insurance Contracts	1 January 2023
<u>Amendments/Improvements to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2022 [^] / 1 January 2023 [#]
MFRS 3	Business Combinations	1 January 2022/ 1 January 2023 [#]
MFRS 4	Insurance Contracts	1 January 2021/ 1 January 2023
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 [#]
MFRS 7	Financial Instruments: Disclosures	1 January 2021/ 1 January 2023 [#]
MFRS 9	Financial Instruments	1 January 2021/ 1 January 2022 [^] / 1 January 2023 [#]
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 [#]



A1 Accounting Policies and Basis of Preparation (cont'd)

		Effective for financial periods beginning on or after
<u>Amendments/Improvements to MFRSs (cont'd)</u>		
MFRS 16	Leases	1 June 2020/ 1 January 2021/ 1 January 2022 [^]
MFRS 101	Presentation of Financial Statements	1 January 2023/ 1 January 2023#
MFRS 107	Statement of Cash Flows	1 January 2023#
MFRS 116	Property, Plant and Equipment	1 January 2022/1 January 2023#
MFRS 119	Employee Benefits	1 January 2023#
MFRS 128	Investment in Associates and Joint Ventures	Deferred/1 January 2023#
MFRS 132	Financial Instruments: Presentation	1 January 2023#
MFRS 136	Impairment of Assets	1 January 2023#
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2022/ 1 January 2023#
MFRS 138	Intangible Assets	1 January 2023#
MFRS 139	Financial Instruments: Recognition and Measurement	1 January 2021
MFRS 140	Investment Property	1 January 2023#
MFRS 141	Agriculture	1 January 2022 [^]

[^] *The Annual Improvements to MFRS Standards 2018-2020.*

[#] *Amendments as to the consequence of effective of MFRS 17 Insurance Contracts.*

The adoption of the above pronouncements is not expected to have any material effect to the financial statements of the Group and the Company upon their initial application.

A2 Auditors' Report on preceding Annual Financial Statements

The Auditors' Report on the preceding Annual Financial Statements of the Company for the financial year ended 31 March 2020 was not subjected to audit qualification.

A3 Seasonal or cyclical factors

The Group's results for the current reporting quarter were not materially affected by any seasonal or cyclical factors.

A4 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow during the current quarter under review.

A5 Changes in estimates

There were no material changes in estimates of amounts reported in prior interim periods of the current financial period or in prior financial years that have a material effect in the current quarter under review.



A6 Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current reporting quarter under review.

A7 Dividend paid

There were no dividends paid during the quarter ended 31 December 2020.

A8. Significant events

There were no material significant events during the current quarter ended 31 December 2020.

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A9 Operating Segments

The operating segments analysis are as follows:

(a) By Activity

(i) Current year quarter ended 31 December 2020

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Health Care RM'000	Elimination/ Adjustment RM'000	Total RM'000
Revenue						
External revenue	-	1,301	3,671	-	-	4,972
Intersegment revenue	-	-	-	-	-	-
	-	1,301	3,671	-	-	4,972
Results						
Segment results	(233)	778	600	-	-	1,145
Finance costs	-	(677)	(24)	-	-	(701)
	(233)	101	576	-	-	444

Reconciliation of Group's profit before tax:

Total profit for the reportable segments	<u>RM'000</u>
	444
Share of results of joint venture companies	-
Profit before tax	<u>444</u>

(ii) Preceding year quarter ended 31 December 2019

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Health Care RM'000	Elimination/ Adjustment RM'000	Total RM'000
Revenue						
External revenue	-	1,114	3,361	-	-	4,475
Intersegment revenue	-	-	-	-	-	-
	-	1,114	3,361	-	-	4,475
Results						
Segment results	(134)	682	378	(7)	(8)	911
Finance costs	-	(838)	(14)	-	8	(844)
	(134)	(156)	364	-	-	67

Reconciliation of Group's profit before tax:

Total profit for the reportable segments	<u>RM'000</u>
	67
Share of results of joint venture companies	-
Profit before tax	<u>67</u>



A9 Operating Segments (cont'd)

Performance analysis of current period by activity for quarter ended 31 December 2020

a) Investment holdings:

No external revenue was earned in the current quarter. The higher loss in the current quarter as compared to the loss in the preceding year corresponding quarter was mainly due to lower interest income received from balance due on share sale from related company in the current quarter as compared the interest income in the preceding year corresponding quarter.

b) Investment property:

The higher revenue in the current quarter as compared to the preceding year corresponding quarter is mainly due to addition of new tenants. The profit in the current quarter as compared to the loss in the preceding year corresponding quarter was mainly due to the increase in revenue and lower financing cost.

c) Semi Conductor:

The higher revenue in the current quarter as compared to the preceding year corresponding quarter is mainly due to increase in revenue from the electroplating business. The higher profit in the current quarter as compared to the preceding year corresponding quarter is mainly due to the incentive and payout by Singapore Government.

d) Health Care:

We have ceased the operations of the subsidiary in the United States of America and dissolved the subsidiary. The loss in the preceding year corresponding quarter is due to the closing down of bank account. This is eliminated at group level.



A9 Operating Segments (cont'd)

(iii) Current year-to-date ended 31 December 2020

	Investment Holdings	Investment Property	Semi Conductor	Health Care	Elimination/ Adjustment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenue	-	3,695	10,008	-	-	13,703
Intersegment revenue	-	-	-	-	-	-
	-	3,695	10,008	-	-	13,703
Results						
Segment results	(662)	1,929	1,794	-	(10)	3,051
Finance costs	-	(2,077)	(77)	-	10	(2,144)
	(662)	(148)	1,717	-	-	907

Reconciliation of Group's profit before tax:

Total profit for the reportable segments	<u>RM'000</u>
	907
Share of results of joint venture companies	-
Profit before tax	<u>907</u>

(iv) Preceding year-to-date ended 31 December 2019

	Investment Holdings	Investment Property	Semi Conductor	Health Care	Elimination/ Adjustment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenue	-	3,284	10,228	-	-	13,512
Intersegment revenue	-	-	-	-	-	-
	-	3,284	10,228	-	-	13,512
Results						
Segment results	126	1,815	1,318	(7)	(41)	3,211
Finance costs	-	(2,559)	(57)	-	35	(2,581)
	126	(744)	1,216	(7)	(6)	630

Reconciliation of Group's profit before tax:

Total profit for the reportable segments	<u>RM'000</u>
	630
Share of results of joint venture companies	-
Profit before tax	<u>630</u>



A9 Operating Segments (cont'd)

Performance analysis by activity for year-to-date ended 31 December 2020

a) Investment holdings:

No external revenue was earned in the current year-to-date. The profit in the preceding year corresponding year-to-date as compared to loss in the current year-to-date was mainly due to the higher interest income received from balance due on share sale from a related company.

b) Investment property:

The higher revenue in the current year-to-date as compared to the preceding year corresponding year-to-date is mainly due to the increase in rental rates and addition of new tenants. The lower loss in the current year-to-date as compared to the loss in the preceding year corresponding year-to-date was mainly due to the increase in revenue and lower financing cost.

c) Semi Conductor:

The lower revenue in the current year-to-date as compared to the preceding year corresponding year-to-date mainly is due to the decrease in revenue from the electroplating business. Profit for the current year-to-date increased due to the grant and payout by the Singapore Government.

d) Health Care:

We have ceased the operations of the subsidiary in the United States of America and dissolved the subsidiary. The loss in the preceding year corresponding year-to-date is due to the closing down of bank account. This is eliminated at group level.



A9 Operating Segments (cont'd)

b) By Geographical/Location

(i) Current year quarter ended 31 December 2020

	Malaysia RM'000	Singapore RM'000	US RM'000	Elimination/ Adjustment RM'000	Total RM'000
Revenue					
External revenue	1,301	3,671	-	-	4,972
Intersegment revenue	-	-	-	-	-
	<u>1,301</u>	<u>3,671</u>	<u>-</u>	<u>-</u>	<u>4,972</u>
Results					
Segment results	548	597	-	-	1,145
Finance costs	(677)	(24)	-	-	(701)
	<u>(129)</u>	<u>573</u>	<u>-</u>	<u>-</u>	<u>444</u>

Reconciliation of Group's profit before tax:

Total profit for the reportable segments	<u>RM'000</u> 444
Share of results of joint venture companies	-
Profit before tax	<u>444</u>

(ii) Preceding year quarter ended 31 December 2019

	Malaysia RM'000	Singapore RM'000	US RM'000	Elimination/ Adjustment RM'000	Total RM'000
Revenue					
External revenue	1,114	3,361	-	-	4,475
Intersegment revenue	-	-	-	-	-
	<u>1,114</u>	<u>3,361</u>	<u>-</u>	<u>-</u>	<u>4,475</u>
Results					
Segment results	548	378	(7)	(8)	911
Finance costs	(838)	(14)	-	8	(844)
	<u>(290)</u>	<u>364</u>	<u>(7)</u>	<u>-</u>	<u>67</u>

Reconciliation of Group's profit before tax:

Total profit for the reportable segments	<u>RM'000</u> 67
Share of results of joint venture companies	-
Profit before tax	<u>67</u>



A9 Operating Segments (cont'd)

Performance analysis of current quarter by geographical/location for quarter ended 31 December 2020

a) Malaysia:

The higher revenue in the current quarter as compared to the preceding year corresponding quarter is mainly due to addition of new tenants. The lower loss in the current quarter as compared to the loss in the preceding year corresponding quarter was mainly due to the lower finance cost.

b) Singapore:

The higher revenue in the current quarter as compared to the preceding year corresponding quarter is mainly due to increase in revenue from the electroplating business. The higher profit in the current quarter as compared to the preceding year corresponding quarter is mainly due to the incentive and payout by Singapore Government.

c) US:

We have ceased the operations of the subsidiary in the United States of America and dissolved the subsidiary. The loss in the preceding year corresponding quarter is due to the closing down of bank account. This is eliminated at group level.

(iii) Current year-to-date ended 31 December 2020

	Malaysia RM'000	Singapore RM'000	US RM'000	Elimination/ Adjustment RM'000	Total RM'000
Revenue					
External revenue	3,695	10,008	-	-	13,703
Intersegment revenue	-	-	-	-	-
	<u>3,695</u>	<u>10,008</u>	<u>-</u>	<u>-</u>	<u>13,703</u>
Results					
Segment results	1,297	1,764	-	(10)	3,051
Finance costs	(2,077)	(77)	-	10	(2,144)
	<u>(780)</u>	<u>1,687</u>	<u>-</u>	<u>-</u>	<u>907</u>

Reconciliation of Group's profit before tax:

Total profit for the reportable segments	<u>RM'000</u> 907
Share of results of joint venture companies	-
Profit before tax	<u>907</u>



A9 Operating Segments (cont'd)

(iv) Preceding year-to-date ended 31 December 2019

	Malaysia RM'000	Singapore RM'000	US RM'000	Elimination/ Adjustment RM'000	Total RM'000
Revenue					
External revenue	3,284	10,228	-	-	13,512
Intersegment revenue	-	-	-	-	-
	<u>3,284</u>	<u>10,228</u>	<u>-</u>	<u>-</u>	<u>13,512</u>
Results					
Segment results	1,979	1,280	(7)	(41)	3,211
Finance costs	(2,559)	(57)	-	35	(2,581)
	<u>(580)</u>	<u>1,223</u>	<u>(7)</u>	<u>(6)</u>	<u>630</u>

Reconciliation of Group's profit before tax:

	<u>RM'000</u>
Total profit for the reportable segments	630
Share of results of joint venture companies	-
Profit before tax	<u>630</u>

Performance analysis by geographical / location for year-to-date ended 31 December 2020

a) Malaysia:

The higher revenue in the current year-to-date as compared to the preceding year corresponding year-to-date is mainly due to the increase in rental rates and addition of tenants. The higher loss in the current quarter as compared to the loss in the preceding year corresponding quarter was mainly due to lower interest income received from balance due on share sale from a related company.

b) Singapore:

The lower revenue in the current year-to-date as compared to the preceding year corresponding year-to-date mainly is due to decrease in revenue from the electroplating business. Profit for the current year-to-date increased mainly due to the incentive and payout by Singapore Government.

c) US:

We have ceased the operations of the subsidiary in the United States of America and dissolved the subsidiary. The loss in the preceding year corresponding year-to-date is due to the closing down of bank account. This is eliminated at group level.



A10 Subsequent events

Share Sale Agreement with Chase Perdana Sdn. Bhd. (“CPSB”)

The disposal of the shares in Academic Medical Centre Sdn. Bhd. (“AMC”) for RM12.5 million (Ringgit Malaysia Twelve million and Five Hundred Thousand only) was approved by the shareholders at the Extraordinary General Meeting on 4 March 2020.

Pursuant to the Supplementary Agreement dated 14 August 2019 between the Parties, the balance of the purchase consideration shall be paid in monthly instalments of at least RM100,000 (Ringgit Malaysia One Hundred Thousand) per month with interest at 8.08% calculated at monthly rest.

Chase Perdana Sdn Bhd, the Purchaser of the AMC shares, has paid todate the sum of RM12.4 million (excluding interest). The principal outstanding as at 31 December 2020 is RM0.1 million. Total interest due and paid as at 31 December 2020 is RM1.3 million.

A11 Changes in contingent liabilities and contingent assets

There were no changes in the contingent liabilities or contingent assets during the current reporting quarter under review.

A12 Capital commitments

There were no capital commitments for the Group as at 31 December 2020 other than as disclosed below:

	As at 31.12.2020 RM’000
<u>Investment Property</u>	
- Commitments in respect of expenditure approved and contracted for	1,124

A13 Significant related party transactions

	Current quarter ended 31.12.2020 RM
Related Parties:	
Chase Perdana Sdn. Bhd	
- Office rental received / receivable	60,156
- Principal received for the share sale of unquoted investment	2,768,844
- Interest received on the balance due on the sale of unquoted investment	60,426
Academic Medical Centre Sdn. Bhd.	
- Office and university rental received / receivable	189,198



PART B – ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)

B1 Review of performance for the current quarter ended 31 December 2020

The Group reported revenue for current quarter of RM4.97 million which was RM0.50 million higher than the preceding year corresponding quarter mainly due to higher revenue from the electroplating business.

During the three months period ended 31 December 2020, the Group recorded a profit attributable to owners of the parent of RM0.51 million as compared to a loss of RM0.03 million as reported in the preceding year corresponding quarter. This was mainly due to higher revenue from the electroplating business.

B2 Review of performance for the current year-to-date ended 31 December 2020

The Group reported revenue for current year-to-date of RM13.70 million which was RM0.19 million higher than the preceding year corresponding year-to-date due to higher revenue from the office rental business.

During the nine months period ended 31 December 2020, the Group recorded a profit attributable to owners of the parent of RM0.89 million as compared to a profit of RM0.28 million as reported in the preceding year corresponding year-to-date. This was mainly due to incentive and payout by Singapore Government.

B3 Material changes in the results before taxation compared with the immediate preceding period

The Group recorded an increase in revenue by RM0.80 million as compared to the immediate preceding quarter and it was mainly due to higher revenue from the electroplating business.

The Group recorded an increase in profit before tax by RM0.32 million as compared to the immediate preceding quarter and it was mainly due to incentive and payout by Singapore Government.

B4 Current financial year prospects

The overall performance of the Group depends on the performance of the Company's subsidiary in Singapore, which is involved in the Semi-Conductor related industry as well as rental income from investment property.

The Group's performances for the coming quarters are expected to remain challenging bearing in mind the current state of the economy due to the effect of the Pandemic Covid-19 which impacts the rental income from the Investment Property and the performance of the Semi-Conductor related industry.

B5 Profit forecast and estimates announced or disclosed

There was no profit forecast or estimate that have been announced or disclosed by the Group.



B6 Variance of actual profit from forecast profit or profit guarantee

The Company did not provide any profit forecast or guarantee for the financial period ended 31 December 2020.

B7 Taxation

	Current quarter ended 31.12.2020 RM '000
Current tax	
- Overseas income tax (prior year adjustment reversal)	<u>(61)</u>
Total taxation	<u>(61)</u>

B8 Status of corporate proposals

There were no corporate proposals undertaken by the Company and not completed as at the date of this report.

B9 Group borrowings and debt securities

	As at 31.12.2020 RM'000
Secured short term borrowings	1,687
Secured long term borrowings	<u>36,609</u>
Total	<u>38,296</u>

The borrowing is denominated in Ringgit Malaysia. This excludes other borrowing and financing which are:

	As at 31.12.2020 RM'000
Bank overdraft	433

B10 Material litigation

There are no material litigations pending as at the date of issuance of this quarterly report.

B11 Dividend

The Board of Directors does not recommend payment of any dividend for the current reporting quarter and financial year to date.



B12 Earnings per share

Basic

Basic profit per share is calculated by dividing the profit for the period attributable to ordinary equity holders of the parent by the weighted average number of shares in issue during the period.

	Current quarter 31.12.2020 RM'000
Profit from Continuing Operations	505
Non-controlling interest	<u>1</u>
Profit for the period attributable to owners of the parent	<u>506</u>
Weighted average number of ordinary shares in issue ('000)	228,728
Basic profit per share (sen)	0.22

The diluted profit per share is equivalent to basic profit per share as there were no potential shares outstanding which are dilutive in nature at the end of the reporting period.

B13 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 23 February 2021.